

ORDER OF APPOINTMENT

Date: 5.07.10

To,
Mr. KUMAR MRITYUNJAY
Pune

Sub: - Appointment to the post of "Assistant Professor" at PIBM, Pune

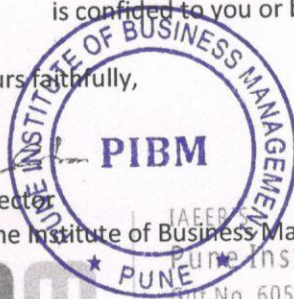
This is in response to your interview for the post of "Assistant Professor". We are pleased to appoint you as an "Assistant Professor" at PIBM, Pune in the Pay Band of INR 15600-39100 with effect from 5.07.10

Your appointment is subject to the following terms and conditions:

1. Your services will be governed by the Maharashtra University Act, 1994, Statutes, Code of Conduct, Ordinances and rules and regulations laid down by the University of Pune, Maharashtra Government and IAEER's from time to time
2. You will be paid a Basic salary of **INR 15600/- with a Grade Pay of INR 6000/-** per month in the scale indicated above. You will also be entitled to Dearness Allowance, House Rent Allowance and C. C. A. at the rates prescribed by the State Government from time to time. Your annual Cost to Company (CTC) will be INR 485208/-
3. You shall submit the Xerox copies as well as certified true copies of relevant testimonials such as mark sheets, experience certificate, discharge/ relieving certificate, last pay certificate etc. on the day of your joining.
4. Your services are transferable to any other colleges/institutions run by PIBM.
5. You will be on probation for a period of Six Month(s) from the date of your joining. You will be confirmed in writing after you have completed your probation to the satisfaction of management. Your appointment may be terminated, at any time, by either side/party, by giving two months notice or two months pay in lieu of notice period post confirmation. During probation period or extended probation, the notice period will be one month by either party.
6. You will not, at any time, during the employment or after, without the consent of the board of directors disclose or divulge or make public, accept on legal obligations, any information regarding the institute's affairs or administration or research carried out, whether the same is confided to you or becomes known to you in the course of your service or otherwise.

Yours faithfully,

Director
Pune Institute of Business Management



Pibm

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