



MINUTES OF MEETING OF GOVERNING BODY

AY 2022-23

Name of Association: Pune Institute of Business Management Governing Body

Type of Meeting: Annual General Meeting

Date: 9th February, 2022

Time: 10:30 AM-4:30 PM

Venue: CR-201, Pune Institute of Business Management, Gat no. 605/1, Lavasa road, Pirangut, Tal Mulshi, Maharashtra. Pune 412115.

Meeting Facilitator: Prof. Poornima Sehrawat (Head IQAC and Asst. Prof)

Call to order: Meeting was called to order at PIBM conference room. A quorum was established.

Roll Call:

Attendees Present:

Sr. No	Name of the board member	Designated as in Board
1	Mr. Raman Preet	Chairman PIBM group of institute
2	Mr. Inderjeet Singh Sachdeva	Trust representative
3	Dr. Bheemray Metri	External Academic Expert
4	Prof. A. P. Rao	Academic Expert
5	Dr. Manish Godse	Director- PIBM
6	Dr. A B Dadhas	External Academic Representative
7	Mr. Zulfi Ali Bhutto	Industry Expert
8	Rajesh Singh	Industry Expert
9	Dr. Prantosh Banerjee	Academic expert
10	Ms. Hibah Khan	Alumni Representative



11	Ms. Jyoti	Student Representative
12	Prof. G. Pravin	Faculty Representative
13	Ms. Rituparna Sarma	Staff Representative

Meeting Agenda:

1. Discussion on academic and administrative requirements for AY 2022-23.
2. Approval of the proposed budget for institutional activities.
3. Designation of financial authority to respective stakeholders for various institutional activities.
4. Review of last year's actionable decided in the AGM of AY 2022-23.
5. Review of accreditations.
6. Review of new building construction and development.

Review of Minutes from the last meeting:

1. Review of overall academic processes has been done as per earlier discussions.
2. Google suits, Google data analytics, Good Dashboard, Power BI, Marketing Technology course for marketing students, Agri-tech, as a credit course are offered successfully.
3. In total 31 research papers were published by faculties, of which 15 were in UGC approved journals and 16 were in SCOPUS indexed journals. In addition to this 2 training manual were also published by PIBM faculties and students contributing towards increased focus towards knowledge and research dissemination.
4. Review of PO and CO achievement and placement of previous batch has been done.
5. The director explained appropriate utilization of budget for faculty & staff salary and their wellbeing.
6. The director explained the budget for research and development and its utilization to the committee.

Reports:

Director academics presented the management report in front of the governing body and discussed the following key points:

1. Accreditations and Approvals:

- 1.1. The IQAC cell has been given the responsibility of filling up the NAAC, AQAR for AY 2021-22.
- 1.2. The IQAC cell has given the responsibility to apply for National Institution Ranking Framework 2022.



- 1.3. The IQAC cell has been asked the plan for NBA accreditation preparation and document update for all department as per NBA.
2. **New Appointment:** Dr. Ridhiman is appointed as Area Chair Marketing department with effect from July 2022.
3. **Academic:**
 - 3.1. The director proposed the launch of subjects like; Google suits, Google data analytics, Good Dashboard, Power BI, Marketing Technology course for marketing students, Agri-tech, as a credit course will be offered.
 - 3.2. The director requested for an additional annual salary budget of Rs. 55 Lakh to be allocated for recruiting new faculty for marketing, HR, finance, Analytics and Operations.
 - 3.3. The director requested for normalise field project for Summer Internship and Winter Internship programs.
 - 3.4. The live project has been planned as from office again after covid.
 4. **Case study and Research:**
 - 4.1. The director requested a discretionary budget of Rs. 15 Lakh for organizing the fifth international conference by the institute. The main committee and theme for the research has been decided as "Navigating the future of business during a turbulent environment".
 - 4.2. The research paper output was appreciated by the BoG. An additional budget of Rs. 25 Lakh was requested by the director for rolling out incentives and providing research facilities to the faculty who will publish in SCOPUS indexed journals.
 - 4.3. Faculties were motivated to write case studies by connecting with various corporates through corporate relation team. The director proposed the budget of Rs. 8 lakhs to write and publish the case studies.
 - 4.4. The director proposed the budget for IRC cell of Rs. 5 lakh to approach new companies and getting up the cell establishment at PIBM IRC.
 - 4.5. The BoG has suggested to increase the writing of books by the faculties and suggested to motivate them.
 5. **Administration:**
 - 5.1. The director proposed the budget of Rs 70 Lakh for maintenance and upgradation of IT and ICT facility, making E-Learning resources accessible in all classrooms, online classes account purchase. However, the director requested for an additional budget of Rs. 20 Lakh for procurement of new specialization books and renewable of E-resource subscription.
 - 5.2. The director brought to the board's attention that the current inventory of books available in the library is as per the norms of AICTE.
 - 5.3. The director proposed the extensive budget for new building updation.



6. Student Welfare:

- 6.1. The director proposed for renewal of Rs. 30 lakh budget approval for extending economic and social welfare in the form of fees waiver to deserving candidates, from the economically weak background, helping the society during pandemic.
- 6.2. The director requested for a budget of Rs. 1.2 Crore to further increase the corporate interface and industry outreach activities, industry experts workshop for the students.
- 6.3. In order to ensure holistic student development through extra-curricular and co-curricular activities, a discretionary budget of Rs. 4 lakhs was requested for the same.
- 6.4. The director proposed to update the softwares like Turitin, Harvard simulations etc with the budget of Rs. 50 Lakhs.

Approvals:

1. The governing body has encouraged the institute to submit the application for NBA and participate in NIRF and appreciated on the previous performance in NIRF rankings.
2. The launch of Edu-tech, Fin-Tech, Insure tech, agri tech as a add on subjects was approved by the governing body, subject to finalization of courses as per Academic Advisory Council. The Governing body also approved the required budget for bringing relevant faculty for the specialization onboard.
3. The budget requested for incentivizing research activity was taken under consideration by the governing body and the final approval for the same will be released upon review of the total institutional budget.
4. All the other qualitative inputs presented by the director were acknowledged and approved by the governing body, subject to review and planning by the Academic Advisory Council.
5. The governing body vested the authority for issuing fees waiver to deserving candidates in the Director, against the requested budget of Rs. 25 lakhs for AY 2022-23.
6. The financial decision-making authority for all other academic, administrative and student welfare activities (other than fees waiver) was vested in the Chairman, by the board.



Authorized Signatory

Director

Chairman