



## MINUTES OF MEETING OF GOVERNING BODY:

### AY 2021-22

**Name of Association:** Pune Institute of Business Management Governing Body

**Type of Meeting:** Annual General Meeting

**Date:** 19<sup>th</sup> Feb, 2021

**Time:** 10:00 AM-4:30 PM

**Venue:** CR-201, Pune Institute of Business Management, Gat no. 605/1, Lavasa Road, Pirangut, Tal Mulshi, Maharashtra. Pune 412115.

**Meeting Facilitator:** Prof. Poornima Sehrawat (Head IQAC and Asst. Prof)

**Call to order:** The meeting was called to order at the PIBM conference room. A quorum was established.

**Roll Call:**

**Attendees Present:**

Sr. No	Name of the board member	Designated as in Board
1	Mr. Raman Preet	Chairman PIBM group of institute
2	Mr. Inderjeet Singh Sachdeva	Trust representative
3	Dr. Bheemray Metri	External Academic Expert
4	Prof. A. P. Rao	Academic Expert
5	Dr. Manish Godse	Director- PGDM PIBM
6	Dr. A B Dadhas	External Academic Representative
7	Mr. Zulfi Ali Bhutto	Industry Expert
8	Rajesh Singh	Industry Expert
9	Dr. Prantosh Banerjee	Academic expert
10	Ms. Hibah Khan	Alumni Representative



11	Mr. Krishna Sharma	Student Representative
12	Prof. G. Pravin	Faculty Representative
13	Ms. Rituparna Sarma	Staff Representative

### **Meeting Agenda:**

1. Discussion on academic and administrative requirements for AY 2021-22.
2. Approval of the proposed budget for institutional activities.
3. Designation of financial authority to respective stakeholders for various institutional activities.
4. Review of last year's actionable decided in the AGM of AY 2020-21.
5. Review of accreditations.
6. Review of the Post-Pandemic teaching-learning process.

### **Review of Minutes from the last meeting:**

1. A review of overall academic processes has been done as per earlier discussions.
2. Business Process Re-engineering, Social Media Marketing, and Content Writing subjects were successfully launched as specializations. Training on tools like Pawtoon has been introduced to improve the digital skills of students.
3. In total 42 research papers were published by faculties, of which 21 were in UGC-approved journals and 21 were in SCOPUS-indexed journals. In addition to this 2 training manuals were also published by PIBM faculties and students contributing towards increased focus towards knowledge and research dissemination.
4. A PO and CO achievement and placement review has been done.
5. The director explained the appropriate utilization of the budget for faculty and staff salary and their well-being.
6. Due to the pandemic, The director explained the extra budget required and its utilization for Zoom accounts and dongles for students and faculties.
7. MBA Fin-Tech and Project Management courses are started with 60 seats for each course.
8. PIBM has initiated the process of dividing the institute as per the programs such as; PIBM is for MBA and PGDM program is given under PIBM for PGDM as per AICTE notification.
9. The AICTE circular has been followed and 360 seats of PGDM have been divided into two different courses such as PGDM General Management: 180 seats and PGDM Marketing: 180 seats.



## **Reports:**

Director academics presented the management report in front of the governing body and discussed the following key points:

### **1. Accreditations and Approvals:**

- 1.1. The IQAC cell has been given the responsibility of filling up the NAAC, and AQAR for AY 2018-19 and 19-20.
- 1.2. The IQAC cell has been given the responsibility to apply for the National Institution Ranking Framework 2021.
- 1.3. The IQAC cell has been asked to fill up the pre-qualifier for NBA accreditation and form the core committee for the NBA. It was delayed due to the pandemic, so the governing body asked IQAC to take the task on priority.

### **2. New Appointment:** As Dr. Ajit Sane will be discontinuing his role as director at PIBM on 28<sup>th</sup> Feb 2021, Dr. Manish Godse shall be appointed as the new director with effect from 1<sup>st</sup> March 2021. The governing body directed both professors to ensure a complete handover of responsibilities.

**For MBA:** Dr. Rajasshrie Pillai will be appointed as a director-in-charge for MBA from 01/07/2021.

### **3. Academic:**

- 3.1. The director proposed the launch of subjects like; Google Suits, Google Data Analytics, Good Dashboard, Power BI, Marketing Technology course for marketing students, and Agri-tech, as a credit course will be offered.
- 3.2. The director requested an additional annual salary budget of Rs. 50 Lakh to be allocated for recruiting new faculty for analytics, IT, and operation specializations.
- 3.3. The director proposed an additional certification course on Fin-tech, Agri-tech, Health-tech, and Edu-tech in semester II for a better understanding of digitalization in different fields of management.
- 3.4. It was also realized that the summer internship projects review to happen continuously as due to the pandemic the projects are converted to “work from home” and the assessment reports and presentation should become more domain and sector-specific, thus the director proposed alignment of the sector and profile specific evaluators from the industry to conduct internship project evaluation.
- 3.5. The Live projects are to be given as “work from home” projects in semester II, which can help students for better understanding of subjects.

### **4. Case study and Research:**

- 4.1. The director requested a discretionary budget of Rs. 10 Lakh for organizing the fourth virtual international conference at the institute. The main committee and theme for the research have been decided as “Innovation and Resilience: Transforming challenges into opportunities”.



- 4.2. The research paper output was appreciated by the BoG. An additional budget of Rs. 15 Lakh was requested by the director for rolling out incentives and providing research facilities to the faculty who will publish in SCOPUS-indexed journals.
- 4.3. Faculties were motivated to write case studies by connecting with various corporates through corporate relations teams. The director proposed a budget of Rs. 5 lakhs to write and publish the case studies.
- 4.4. The BoG has suggested increasing the writing of books by the faculties and suggested to motivate them.

## 5. Administration:

- 5.1. The director proposed a budget of Rs 50 Lakh for maintenance and upgradation of IT and ICT facilities, making E-Learning resources accessible in all classrooms, and online classes account purchases. However, the director requested an additional budget of Rs. 10 Lakh for the procurement of new specialization books and renewable E-resource subscriptions.
- 5.2. The director brought to the board's attention that the current inventory of books available in the library is as per the norms of AICTE.
- 5.3. The requirement for one additional 50 seater bus was also proposed by the Director to support transport facility for staff and students.

## 6. Student Welfare:

- 6.1. The director proposed for renewal of Rs. 25 lakh budget approval for extending economic and social welfare in the form of fee waivers to deserving candidates, from economically weak backgrounds, helping the society during a pandemic.
- 6.2. The director requested for a budget of Rs. 1 Crore to further increase the corporate interface and industry outreach activities, and industry experts workshop for the students.
- 6.3. In order to ensure holistic student development through extra-curricular and co-curricular activities, a discretionary budget of Rs. 1 lakh was requested for the same.
- 6.4. The director mentioned that due to the pandemic situation, the institute has organized various student and employee wellbeing workshops such as; Meditation, Yoga, and counselling for emotional health. The director also proposed more sessions on the continuous well-being of mental and physical health.
- 6.5. The director proposed for vaccination drive for all staff, faculties, and students (who are in Pune) free of cost.

## Approvals:

1. The governing body has encouraged the institute to submit the application for NBA and participate in NIRF.

2. The launch of Business Analytics as a core specialization was approved by the governing body, subject to the finalization of courses as per the Academic Advisory Council. The Governing body also approved the required budget for bringing relevant faculty to the specialization onboard.
3. The budget requested for incentivizing research activity was taken under consideration by the governing body and the final approval for the same will be released upon review of the total institutional budget.
4. All the other qualitative inputs presented by the director were acknowledged and approved by the governing body, subject to review and planning by the Academic Advisory Council.
5. The governing body vested the authority for issuing fee waivers to deserving candidates in the Director, against the requested budget of Rs. 20 lakhs for AY 2021-22.
6. The financial decision-making authority for all other academic, administrative, and student welfare activities (other than fee waiver) was vested in the Chairman, by the board.
7. The governing body appreciated the institute's efforts during the pandemic to ensure the well-being of faculties, staff, students, and nearby villagers.



Authorized Signatory



Director



Chairman