

MINUTES OF MEETING OF GOVERNING BODY

AY 2020-21

Name of Association: Pune Institute of Business Management Governing Body

Type of Meeting: Annual General Meeting

Date: 6th Feb, 2020

Time: 10:00 AM-4:30 PM

Venue: CR-201, Pune Institute of Business Management, Gat no. 605/1, Lavasa road, Pirangut, Tal Mulshi, Maharashtra. Pune 412115.

Meeting Facilitator: Prof. Poornima Sehrawat (Head IQAC and Asst. Prof)

Call to order: The meeting was called to order at the PIBM conference room. A quorum was established.

Roll Call:

Attendees Present:

Sr. No	Name of the board member	Designated as in Board
1	Mr. Raman Preet	Chairman PIBM group of institute
2	Mr. Inderjeet Singh Sachdeva	Trust representative
3	Dr. Bheemray Metri	External Academic Expert
4	Prof. A. P. Rao	Academic Expert
5	Dr. Manish Godse	Director- PGDM PIBM
6	Dr. A B Dadhas	External Academic Representative
7	Mr. Zulfi Ali Bhutto	Industry Expert
8	Rajesh Singh	Industry Expert
9	Dr. Prantosh Banerjee	Academic expert
10	Ms. Hibah Khan	Alumni Representative



11	Ms. Mili Haldar	Student Representative
12	Prof. G. Pravin	Faculty Representative
13	Mr. Kinshuk Seth	Staff Representative

Meeting Agenda:

1. Discussion on academic and administrative requirements for AY 2020-21.
2. Approval of the proposed budget for institutional activities.
3. Designation of financial authority to respective stakeholders for various institutional activities.
4. Review of last year's actionable decided in the AGM of AY 2019-20.
5. Review of accreditations and progress.
6. Review of the teaching-learning process.

Review of Minutes from the last meeting:

1. The director explained the utilization of the budget for faculty and staff salary and their well-being.
2. A review of overall academic processes has been done as per earlier discussions.

Reports:

Director academics presented the management report in front of the governing body and discussed the following key points:

1. Accreditations and Approvals:

- 1.1. The IQAC cell has been given the responsibility of filling up the NAAC, and AQAR for AY 2018-19 and 19-20.
- 1.2. The IQAC cell has been given the responsibility to apply for the National Institution Ranking Framework 2020.
- 1.3. The IQAC cell has been asked to fill up the pre-qualifier for NBA accreditation and form the core committee for the NBA.

2. Academic:

- 2.1. The director proposed new subjects to be launched such as; social media marketing, content marketing, etc.
- 2.2. The director proposed the launching of a new certification program on Agri-tech, Edu-Tech Fin-Tech, etc. The students will be given the opportunity to choose the courses.



- 2.3. The director requested an additional annual salary budget of Rs. 30 Lakh to be allocated for recruiting new faculty for analytics, IT, and operation specializations.
- 2.4. The Program Outcome and Course outcome are discussed in the meeting and the proposed revision of the PO and CO to ensure its attainment.
- 2.5. For the MBA Program different specialization has been introduced by Pune University and colleges have been asked the colleges to implement them.
- 2.6. The specializations are an MBA in Fin-Tech and an MBA in Project Management, which has been discussed in the meeting to implement the same from the next semesters.
- 2.7. AICTE has also given a circular to all the institutes that the maximum number of seats for any program can not be more than 180 students. Those who have more intakes are suggested to divide 180 seats in different programs.
- 2.8. The team has been asked to prepare the plan for its implementation.

3. Case study and Research:

- 3.1. The director requested a discretionary budget of Rs. 8 Lakh for organizing the Third international conference of the institute. The main committee and theme for the research have been decided as "Business Intervention and Technology".
- 3.2. Faculties were motivated to write case studies. The director proposed a budget of Rs. 10 lakhs to write and publish the case studies in consultation with the corporate panel.
- 3.3. The BoG has suggested increasing the writing of books and Patents by the faculties and suggested motivating them.
- 3.4. The research paper output was appreciated by the BoG. An additional budget of Rs. 20 Lakh was requested by the director for rolling out incentives and providing research facilities to the faculty who will publish in SCOPUS-indexed journals.

4. Administration:

- 4.1. The director brought to the board's attention that the current inventory of books available in the library is as per the norms of AICTE. Some additional books are suggested by the Director which can be procured for analytics and Operations specialization.
- 4.2. The director proposed a budget of Rs 70 Lakh for maintenance and upgradation of IT and ICT facilities, making E-Learning resources accessible in all classrooms, and online classes account to purchase.
- 4.3. The requirement for one additional cab has been proposed for staff and guests which will be required during events.
- 4.4. The land registration is completed and the building plan has been discussed with BoG. BoG has approved the budget for the new building.

5. Student Welfare:

- 5.1. In order to ensure holistic student development through extra-curricular and co-curricular activities, a discretionary budget of Rs. 3 lakh was requested for the same.

- 5.2. The director requested for a budget of Rs. 1 Crore to further increase the corporate interface and industry outreach activities, and industry experts workshop for the students.

Approvals:

1. The governing body has encouraged the institute to submit the application for NBA and participate in NIRF.
2. The budget for the new building plan has been approved and given the deadline to finish the basic work within a year.
3. The budget requested for incentivizing research activity was taken under consideration by the governing body and the final approval for the same will be released upon review of the total institutional budget.
4. All the other qualitative inputs presented by the director were acknowledged and approved by the governing body, subject to review and planning by the Academic Advisory Council.
5. The financial decision-making authority for all other academic, administrative, and student welfare activities (other than fee waiver) was vested by the board.
6. The governing body appreciated the institute's efforts during pandemic to ensure the wellbeing of faculties, staff, students and nearby villagers.



Authorized Signatory



Director



Principal Director



Chairman